DEPARTMENT OF FINANCE HOUSING ASSETS LIST

ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484

(Health and Safety Code Section 34176)

Former Redevelopment Agency:	Chowchilla RDA						
Successor Agency to the Former Redevelopment Agency:	City of Chowchilla						
Entity Assuming the Housing Functions of the former Redevelopment Agency:	City of Chowchilla						
Entity Assuming the Housing Functions Contact Name:	Mark Lewis	Title	City Administrator	Phone	559-665-8615 x100	E-Mail Address	mlewis@ci.chowchilla.ca.us
Entity Assuming the Housing Functions Contact Name:	Wayne Padilla	Title	Assistant City Administrator	Phone	559-665-8615 x101	E-Mail Address	wpadilla@ci.chowchilla.ca.us
All assets transferred to the entity assum The following Exhibits noted with an X in	•	-		e created a	are included in this housing	g assets list.	
Exhibit A - Real Property Exhibit B- Personal Property Exhibit C - Low-Mod Encumbrances Exhibit D - Loans/Grants Receivables Exhibit E - Rents/Operations Exhibit F- Rents Exhibit G - Deferrals	X X X						
Prepared By:	Wayne Padilla						

7/31/12

Date Prepared:

City of Chowchilla, Madera County Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low- mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant b/	Date of transfer to Housing Successor Agency	or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	construction or acquisition by the former RDA	real property (option to purchase, easement, etc.)
ustrial/mixed use	See below \$	\$104,000	150,000	Varies	Not at this time	Future sale terms	2/1/11	\$104,000	N/A	N/A	3/8/11	N/A
												_
						1				1		
										1		
											 	
			+		+	+				+		
			+ +	1	+	+	+		+	+	1	+
			+		+	1				+	1	_
												+
		ype of Asset a/ Description	ype of Asset a/ Description of Asset	ype of Asset a/ Description of Asset footage	ype of Asset a/ Description of Asset footage mod housing	ype of Asset a/ Description of Asset footage mod housing covenant?	ype of Asset a/ Description of Asset footage mod housing covenant? covenant b/	ype of Asset a/ Description of Asset footage mod housing covenant? covenant b/ Agency	ype of Asset a/ Description of Asset footage mod housing covenant? covenant b/ Agency monies	ype of Asset a/ Description of Asset footage mod housing covenant? covenant b/ Agency monies RDA funds	ype of Asset a/ Description of Asset footage mod housing covenant? covenant b/ Agency monies RDA funds funds	ype of Asset a/ Description of Asset footage mod housing covenant? covenant b/ Agency monies RDA funds funds former RDA

\$ all or a portion of APN #'s 001-240-003-000; 001-240-007-000; 001-240-008-000; 001-240-010-000; 001-240-014-000

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item#	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency		Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds		Acquisition costs funded with non- RDA funds	Date of acquisition by the former RDA
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16 17					4					
18								_		
19										
20										

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Chowchilla Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	N/A	2/8/10	Price, Paige CPAs	2,500							
2	N/A	7/2011	Self-help enterprises	124,819							
3	N/A	2/8/10	Price, Paige CPAs	2,500							
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											

This schedule reflects obligations shown in the EOPS/ROPS that require use of the cash balance that was transferred from the LMIHF

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Chowchilla Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Yes	\$68,850	4/25/2009	George Verner	Housing rehabilitation costs	Yes	2039	0%	\$68,850
2	Yes	\$61,166	1995	Chowchilla Associates, LP	Low/mod multi-family development	Yes	as cash flow allows	3%	\$61,166
3									
4									
5									
6									
7									
8									
9									
10 11									
12									+
13									-
14									
15									
16									1
17									
18									
19									
20									

City or County of xxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the proper encumbered by a low-mode housing covenant?	d Source of low- mod housing		Item # from Exhibit A the rent/operation is associated with (if applicable)
1									-	
2									 '	
3									↓ '	
4									↓ '	
5									 '	
6									↓ '	
7									<u> </u>	
8									<u> </u>	
9									<u> </u>	
10									<u> </u>	
11									<u> </u>	
12									<u> </u>	
13									<u> </u>	
14										
15										
16										
17										
18										
19										
20										

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

- a/ May include rents or home loan payments.
- b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.
- c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item#	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						